



Request for Agenda Item

Date of Committee of the Whole Council Meeting: February 13, 2024
(Requests must be submitted to the Municipal Clerk's Office by end of day on the Wednesday before the meeting)

Subject: Tax Reduction – Barrington Lake Wildfire

Motion to be Considered: Being duly moved and seconded that it be recommended to Council that the 2023/24 property taxes on the following properties: PID 80043748 and PID 80043789, be reduced based on the revised 2023 assessment value.

Reason:

As a result of property losses due to the Barrington Lake Wildfire, Property Valuation Services Corporation has reassessed two additional properties that were brought forward after the first initial round of revised values.

Name: Leah d'Eon

Date: February 7, 2024

Barrington Lake Wildfire Tax Reductions

As a result of the Barrington Lake Wildfires, we had a number of properties in the municipality damaged by the fire. Property Valuation Services completed inspections of the properties affected by the fire. Two additional properties were identified by the property owners.

PVSC has provided us with a listing of revised 2023 values for these properties.

Our Tax Reduction Policy allows for a reduction in taxes payable on a property destroyed or partially destroyed by fire, storm or otherwise. In order to expediate the process and lessen the burden to the property owners, we have compiled the listing of property with the appropriate tax reduction based on the revised property values.

It is recommended to Council that the 2023/24 property taxes on the following properties be reduced based on the revised 2023 assessment value.

PID	2023 Current Value	2023 Capped Value	Revised 2023 Value	Tax Reduction	Fire Area Rate Reduction	Total Reduction
80043748	25,800	25,200	3,200	\$ 197.99	\$ 23.69	\$ 221.68
80043789	11,900	11,700	3,200	\$ 76.50	\$ 9.15	\$ 85.65
Total				\$ 274.49	\$ 32.84	\$ 307.33