

As a result of discussions during the budget process, it is being suggested that income brackets and exemptions listed in Policy 41 “Low Income Property Tax Exemption Policy” be increased as indicated below, for a further one year period, to provide financial assistance as a result of COVID-19. This is a temporary measure and will not require a policy amendment as this time.

Suggestion Motion is as follows:

That Council approve changes to the Low Income Property Tax Exemption Policy to increase the income brackets and exemptions as follows for a one-year period and will be reassess thereafter:

Threshold	Amount
\$0 - \$21,000.	\$400.
\$21,001. - \$25,000.	\$300.
\$25,001 - \$30,000.	\$200.